

RESOLUTION 25-2015
A Resolution Authorizing the Transfer of
Balances from Inactive Funds

WHEREAS, Section 7-6-614 MCA authorizes a county or municipal governing body to transfer balances for inactive funds and close the inactive funds, and

WHEREAS, Madison County satisfied the debt of the RSID 99 series in fiscal year 2014-15, and

WHEREAS, Fund 3501 RSID 99-01, Fund 3502 RSID 99-02, Fund 3503 RSID 99-03 will now be inactive funds, and

WHEREAS, there was a remaining cash balance of \$348.42 in Fund 3501 and a remaining cash balance of \$23,873.92 in Fund 3503.

NOW THEREFORE BE IT RESOLVED, that the Madison County Board of Commissioners requests the Finance Office to transfer the cash balance of \$348.42 in Fund 3501 and the cash balance of \$23,873.92 in Fund 3503 to the county general fund and to close Fund 3501 RSID 99-01, Fund 3502 RSID 99-02, Fund 3503 RSID 99-03.

APPROVED BY THE BOARD OF COMMISSIONERS THIS 27th DAY OF JULY, 2015.

JAMES P. HART, CHAIRMAN

RONALD E. NYE

DAVID SCHULZ

ATTEST: _____
Peggy Kaatz
Clerk and Recorder